

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 16, 2008

REGISTRATION NO.: 25231

BONDS ISSUED BY: Pike County R-III School District

AMOUNT OF ISSUE: \$5,000,000.00

COUNTY: Pike

DATE OF ISSUE: June 17, 2008

MONTH OF MATURITY: March

PURPOSE OF BONDS: Improvements to the school facilities including constructing, equipping and furnishing a new vocational-agricultural classroom and lab; completing health and safety improvements including asbestos removal and installation of security doors; installing energy efficient heating, ventilation and air conditioning systems in the High School and Junior High; the reconfiguration of the former vocational-agricultural space as a north High School entrance, new computer lab and administration area, and converting the old administration area into new classrooms; replacing flooring, ceilings and windows and completing bathroom renovations in the High School and Junior High; completing improvements in the old gymnasium, including an enhanced sound system, new stage curtains and bleachers; completing construction, renovation, remodeling and repair improvements at the Pike-Lincoln Vocational Technical Center; and to the extent funds are available, completing renovation improvements to the Middle School multipurpose room and restrooms; and completing other renovation, remodeling and repair improvements to the existing facilities of the District and to pay the cost of issuance thereof

Rate of Interest	Mandatory Redemption*	
	Amount	Maturity
3.500%	\$ 340,000.00	03/01/2017
3.700%	350,000.00	03/01/2018
3.800%	360,000.00	03/01/2019
3.850%	375,000.00	03/01/2020
3.900%	390,000.00	03/01/2021
3.950%	405,000.00	03/01/2022
4.000%	420,000.00	03/01/2023
	435,000.00	03/01/2024 *
	455,000.00	03/01/2025 *
	470,000.00	03/01/2026 *
	490,000.00	03/01/2027 *
	510,000.00	03/01/2028 *
4.300%	2,360,000.00	03/01/2028

ARE BONDS CALLABLE: Bonds maturing March 1, 2017 through 2019 may be redeemed and paid on and after March 1, 2013 without premium; Bonds maturing on and after March 1, 2020 may be redeemed and paid on and after March 1, 2018 without premium

BOND REGISTRAR: UMB Bank, N.A. Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A. Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$4,945,000.00

INTEREST RATE: 4.1949%

ASSESSED VALUATION: \$45,936,261

INDEBTEDNESS: (Including this issue) \$6,506,546.64

NOTICE OF ELECTION: Published two newspapers March 26 and April 2, 2008

DATE OF ELECTION: April 8, 2008

ELECTION RESULTS: Yes...440 No...126

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable